

APPROVED MINUTES OF THE JUNE 27, 2005 MEETING OF THE FAIRFAX COUNTY SMALL BUSINESS COMMISSION

Location: Fairfax County Government Center, 12000 Government Center Parkway,
Fairfax, Virginia, Conference Room 9

Attending: **SBC Members**
Harold Pyon, Vice-Chairman, Braddock District
Katy Fike, Mount Vernon District
Mark Roeber, Springfield District
Robert Secundy, At-Large
Omar Kader, At-Large
Thomas Kim, At-Large
Tom Jacobi, Dranesville District
Marvin Powell, Sully District

Staff (Department of Purchasing and Supply Management)
Marvis Marshall, Office of Small Business, Director
George Bright, Buyer III

Absent: Samuel Phipps, Chairman, Lee District
Marjorie Castro, Providence District

Harold Pyon called the meeting to order at 7:03 pm

Guest Speaker

Rodney Lusk, Fairfax County Economic Development Authority (EDA) Capital Attraction Program, presented a discussion on the Leadership Fairfax Institute as well as the Emerging Leaders Institute. Mr. Lusk encouraged the commission members to submit an application for one of the Institute programs. In addition, Mr. Lusk discussed the Fairfax County's EDA Capital Attraction program.

Minutes from the May, 23, 2005 meeting were approved as submitted.

Katy Fike presented motion, Bob Secundy seconded. The motion carried.

Staff Reports

Marvis Marshall suggested that the commission ask Rodney Lusk and/or Karen Smaw from the Fairfax County Economic Development Authority to serve on the panel for the "Access to Capital" seminar proposed for the fall of 2005. She distributed copies of the financial statement and the news article on Governor Warner's announcement of the online certification for small, women and minority owned businesses and asked the commissioners to share the information on the certification process with business owners in their districts.

Legislative Committee

Mark Roeber gave the following report:

Senate Appropriations Committee moved the Commerce – Justice and Science federal appropriations bill for FY 2006. The bill would authorize spending at \$48.9 B with EDA seeing a 20% increase in funding from FY 05 and SBA seeing a 65 increase over FY 05.

HR 1224 Introduced by Sue Kelly (R-NY) Bill would pave the way for small businesses to receive interest on their business checking accounts. The measure passed the House 424-1 and now makes its way to the Senate.

Senator Michael Crapo (R-ID) is drafting a broader banking regulatory relief package and has indicated that he will include HR 1224 in the package. Senator Shelby, Chairman of Senate Banking, supports the measure to aid small business.

In short, what the legislation does is allow small business to compete with larger rivals who use sweep accounts. These accounts allow the holders to transfer money frequently between interest bearing accounts and non-interest bearing accounts.

No action on the state as the General Assembly is in recess.

Finance Committee

Marvin Powell proposed a seminar for October 20, 2005. Thomas Kim suggested that they include some success stories and that this seminar be combined with the “Access to Capital” program.

Mount Vernon Lee Chamber

Katy Fike reported that the chamber held a golf tournament to benefit their education foundation. On August 6, 2005, the chamber will host its annual back-to-school clinic providing physicals and inoculations. The chamber will also be collecting school supplies to distribute to the children receiving the physicals.

Old Business

Mark Roeber asked the status of the annual awards program. After some discussion, it was decided that Mark would take the lead on defining the criteria for the awards and forward the information to each of the commissioners before the next meeting and bring information on awards to the July meeting. Thomas Kim will check the availability of Chairman Connolly. Further discussion will take place at the July meeting.

New Business

Marvin Powell requested that membership with the Herndon-Dulles Chamber of Commerce be obtained for the SBC. Marvin has been approached by a representative from the chamber to become a member of their board.

Adjournment

Thomas Kim moved to adjourn. Katy Fike seconded. Meeting was adjourned at 8:44pm.